

EXECUTIVE MEETING

MAY 10, 1978

SPECIFICS DISCUSSED

1. RELATIONSHIP - GREMLIN & GREMLIN ASSOCIATES

Ray Foster to be transferred from Gremlin Industries to a Distributorship to be called ASI. Mr. Foster will be responsible for Administration of both ASI and Gremlin Associates. In addition he may be utilized by Gremlin Industries from time to time in capacities as they may designate.

2. RELATIONSHIP - GREMLIN & NOVAL

It is desirable that Noval be quartered in facilities of their own. Towards this end Mr. Hansen will inspect 7044 Convoy Court for the express purpose of moving Noval.

3. RELATIONSHIP - GREMLIN & GAME SALES

Mr. Borunda to prepare a letter to Game Sales modifying current contract to a non exclusive contract.

4. RELATIONSHIP - GREMLIN & E. BORUNDA

Mr. Candelore to prepare letter to Mr. Borunda to establish billing on an hourly basis, effective June 15.

5. PRICING

Mr. Gorrie to establish sales price on sub-assemblies and spare parts. Mr. Fogleman to review if requested.

NEXT EXECUTIVE MEETING 23 MAY - 1:30 P.M.

AGENDA

BUILDING SECURITY.....Mr. Foster

ESOP (Ref.: Mr. Gorrie's Memo 4-5-78)ESOP Committee

INPUTS TO BUSINESS PLAN.....Executive Staff